



BUSINESS LOAN APPLICATION

CREDIT REQUEST

Bank Use Only	
Date Application Received:	_____
Date of Complete Application:	_____

What is the amount of the credit request? _____
 How will the funds be used? _____
 Primary source of repayment: _____ Secondary source of repayment: _____
 Collateral and Value: _____
 Type of repayment program preferred: Single Pay Note Term loan Revolving line Other

GENERAL BUSINESS INFORMATION

Applicant's name (exact legal business name) _____
 If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit:
 _____ Borrower (initials) _____ Co-Borrower (initials)
 Street address: _____ Mail address (if different) _____
 Phone No. _____ Business (____) _____ Fax No. (____) _____
 Social Security Number: _____ Tax Identification Number (TIN): _____ UBI Number: _____
 Legal status: Sole Owner: Corporation (S, C, PS): Partnership (General, Ltd): Other: _____
 Describe the product or service sold: _____
 Number of Employees (not counting owners): _____

List the owners, members or officers of the borrowing entity and who is authorized to sign.

Name	Title	% of ownership	Signing authority?	Who will sign loan documents?
_____	_____	_____	____ Yes	____ Yes
_____	_____	_____	____ Yes	____ Yes
_____	_____	_____	____ Yes	____ Yes

Number of signers required: One: Two: More:

Proposed Guarantors: _____

APPLICANT'S CREDIT AUTHORIZATION

To all consumer-reporting agencies and to all creditors and depositories of the undersigned, please be advised that the under-signed, and each of them, has made application to Timberland Bank requesting an extension of credit to the undersigned. Therefore, the undersigned, each of them, hereby authorizes you to provide credit report and/or a disclosure to Lender or any agent or balance. The undersigned also authorizes you to disclose your deposit or credit experiences with the undersigned to Lender or to third parties. In addition, the undersigned, and each of them, hereby authorizes Lender to disclose to any third party, or any agent or employee thereof, information regarding the deposit or credit experience with any of the undersigned.

AGREEMENT TO REIMBURSE FOR THIRD-PARTY COSTS

The undersigned agrees to reimburse Timberland Bank for all third party costs and expenses incurred as a direct result of this Application. In the event this Application is cancelled by Applicant prior to closing, it is agreed that any required application deposit will first be credited towards third party costs and expenses with the balance retained by Timberland Bank, at the Bank's sole option.

_____, _____
Applicant's Signature **Title** **Date**

DISCLOSURE OF RIGHT TO REQUEST SPECIFIC REASONS FOR CREDIT DENIAL

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Loan Servicing, 624 Simpson Ave., Hoquiam, Washington 98550, within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract), because all or part of the applicant's income is derived from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning the credit is:

FDIC Consumer Response Center
 1100 Walnut Street, Box #11
 Kansas City, Missouri 64106

Pursuant to the Equal Credit Opportunity Act, income from alimony, child support, or maintenance payment need not be revealed if you do not choose to disclose such income in our evaluation of your credit worthiness.

LOAN CHECKLIST – BUSINESS LOAN

Timberland Bank would like to make your commercial loan experience as easy as possible. The following checklist specifies the basic documentation needed for a commercial loan package. If you have any questions regarding this information, do not hesitate to contact your lending officer for assistance. Please keep in mind the more complete your package, the more efficient and expedient we can be in analyzing your loan request.

- _____ Two – three years tax returns – business (**Signed and dated**)
- _____ Two – three years tax returns – personal (With Statements and K-1 Schedules.) (**Signed and dated**)
- _____ Business year-end balance sheet and income statement for the last two-three years. (**Signed and dated**)
- _____ Signed current (within 90 days) balance sheet and income statement for the business. (**Signed and dated**)
- _____ Schedule of loan payments of the business (to whom and how much).
- _____ Current personal financial statement(s) on each principal (ownership of 20% or more) or guarantor(s) to be involved. (Please complete each box, line item, and/or schedule in its entirety.) (**Signed and dated**)
- _____ Sign enclosed Form 4506 (Request for Copy or Transcript of Tax Form). Sign where indicated only. Do not complete lines 1 through 12.
- _____ Summary of borrowing needs to include amount requested, purpose, collateral to be used, equity to be provided by borrower, and any influencing factors.
- _____ History of the business and a business plan or business proforma in detail.
- _____ Short biography/resume for all principals.
- _____ Copy of the partnership agreement, articles of incorporation/by-laws, or limited liability corporation certificate of formation and operating plan.

COLLATERAL SECTION

Please submit the following if collateral to be used is one or more of the following:

- _____ Real property: (A) current tax assessment card, parcel number/ address/legal description, or most recent appraisal; and (B) copies of leases if applicable.
- _____ If loan is for the purchase of new equipment, a preliminary bid sheet/quote from the dealer.
- _____ Equipment – a complete listing of all equipment including current value and how the value was established, including vehicles and titles.
- _____ Inventory – a complete listing of all inventory including current value and how the value was established.
- _____ Accounts receivables – a current aging report and terms (The bank may request monthly/quarterly updates).
- _____ A copy of the declaration sheet of insurance coverage for collateral to be used.

We would like to thank you for the opportunity to assist you with your loan request. If you have any questions regarding the submission of your loan package, please call _____ at _____.