



HOW CAN WE HELP YOU?

[timberlandbank.com](http://timberlandbank.com)

## Construction Loan Application Checklist

Timberland Bank is a great place to begin your construction loan project. Our goal is to provide you with the information and professional services needed for a smooth loan application process. To process your application in a timely and efficient manner, the following information will be required at the time of application:

- Timberland Uniform Loan Application – signed
- Credit Authorization – signed
- Last two years W-2 forms, or, (if you are self-employed) last two years signed tax returns and a year-to-date profit and loss statement.
- Most recent pay stubs covering a one-month period
- Verification of income from other sources
- Rental agreements or real estate contracts for all rental/contract income
- Most current stock, bonds and retirement statements
- Two months bank statements
- Timberland Cost Breakdown form\*\*
- Timberland Description of Materials form\*\*
- One set of house plans
- Copy of septic design or plot plan
- Legal description of the property
- Copy of earnest money or real estate contract for subject property
- Building permit (needed before loan will close)
- Name, address, and account number of current mortgage holder/landowner
- Hazard Insurance – your agent’s name and phone number

\*\* These forms to be provided by Timberland and completed by your contractor.



For questions and more information – call 800.562.8761.

