



Cash Management

# wire transfer migration to ISO 20022

Important changes are on the horizon for Wire Transfers. Here’s some information about ISO 20022.

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# What is ISO 20022?

Federal Reserve Banks currently use a proprietary wire format that is specific to the Fedwire Funds Service. This current FAIM format (Fedwire Application Interface Manual) is being replaced in favor of the ISO20022 twenty-Oh-twenty-two (ISO) format, which is a global standard used by many financial institutions.

## What does this mean?

All wires sent through the Federal Reserve will need to follow the ISO2 standards before the deadline. There are significant wire format and field label changes associated with this migration.

## When is this happening?

The Federal Reserve cutover to ISO20022 from FAIM is July 14th, 2025. All wires sent on or after this date must be in the new ISO format.

# JHA Treasury Management

## Key Terminology Changes

| FAIM Format (Current)           | ISO 2022 Format (Effective March 10, 2025)   |
|---------------------------------|--|
| Beneficiary                     | Creditor   |
| Originator                      | Debtor   |
| Originating Bank/Sending Bank   | Debtor AND Instructing Agent   |
| Beneficiary Bank                | Creditor Agent   |
| Domestic Intermediary           | Instructed Agent   |
| International Intermediary Bank | Intermediary Agent   |
| Routing Number                  | Agent ID   |
| Reference Beneficiary           | End to End ID  |
| Address Line 1                  | Building number and Street name  |
| Address Line 2/3                | Department, Sub department, PO box, Building name, Room, Floor, Town location, District name |
| City                            | Town Name  |
| State                           | Country Sub Division   |
| Zip Code                        | Post Code  |
| Country                         | Country  |
| Account Number                  | Account Number   |
| Amount                          | Amount   |
| Additional Information          | Remittance Information   |
| Purpose                         | Purpose  |

## Examples of On-Screen Changes

Create a Domestic Beneficiary

1. Beneficiary Information

2. Review

3. Confirmation

Domestic

International

Bank ID \*

Routing Number

Bank Name \*

Bank City \*

Bank State \*

Account Number \*

Re-enter Account Number \*

Name \*

Address

Address Line 1

Address Line 2

City \*

State \*

Zip Code \*

Notes

Intermediary Bank Information

Bank ID \*

Routing Number

Bank Name \*

City \*

State \*

Create a Domestic Creditor

1. Creditor Information

2. Review

3. Confirmation

Domestic

International

Agent ID \*

Routing Number

Agent Name \*

Agent City \*

Agent State \*

Account Number \*

Re-enter Account Number \*

Name \*

Country \*

Building Number

Street Name

City/Town Name \*

State/Country Sub Division

Post Code

Additional Information

Notes

Intermediary Agent Information

Agent Country \*

Agent ID \*

Routing Number

Agent Name \*

Agent City/Town Name

Agent State/Country Sub Division

## What Should Users Expect on Day 1 (July 14, 2025)?

Users should plan to review their Creditors (Beneficiaries) on Day 1, especially those that are tied to any recurring wires. You won't be able to make changes to Creditor information prior to July 14, so please review in a timely manner.

International USD Wires will require special attention and will not process without manual intervention! The field of Town Name does not exist currently and will be an ISO-required field as of July 14, 2025.

## Will The Way Wires Are Set Up and Sent Change as Well?

In general, for the Treasury Management product, only the fields and their labels are changing. There are many behind-the-scenes changes, but don't worry – we'll take care of those for you!

## What Can Users Be Doing Now?

- Review the existing wire beneficiary list and delete any that are no longer needed or used.
- Be aware of the upcoming changes and review all the information you'll be sharing up until the migration date.
- Mark their calendars for July 14, 2025! You will want to log in early on this day to ensure recurring wire data is correct. Note that Recurring International USD wires will require verification and modifications to ensure transmission. They will not process without manual intervention.

## Customer Assistance Features

- Data migration: as there isn't a 1:1 ratio between FAIM and ISO fields, we're only able to bring over limited amounts of data for wires. The biggest difference is the address fields, and for those changes we will be moving the information from Address Line 1 (FAIM) to Street Name (ISO). There is a 70-character limit for the Street Name field. Any Address Line 1 entries will be truncated as necessary.
- For Domestic wires only: not all of the new and segmented address fields are required, so if the data is slightly off the wire should still be able to be sent if the following required fields have not changed: Agent ID (Bank ID), Agent Name (Bank Name), Agent City (Bank City), Agent State (Bank State), Account Number, City/Town Name (City), Agent Country.
- We will also have a popup in place on <Treasury Management> screens where Creditors are in use. This popup will display once per session and will display for two weeks to ensure all users are aware of the need to review the Creditor information

#### Verify Creditor (Beneficiary) Information

Address formatting changes occurred on March 10, 2025.  
Please verify that all creditor information is correct prior to  
initiating the wire.

Ok